Early 2002 Case Study Summary

When integrating internal financial processes and applications... Quovera was everywhere Visa wanted to be.

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## **Business objectives:**

- \* To develop a single consistent budgeting and forecasting process
- Create a roadmap and implementation plan, including testing, for the new process
- \* Develop support systems for the new process

Visa USA had multiple budget, forecasting, reporting and financial modeling processes and applications throughout the organization. The lack of a single consistent process and technology platform resulted in a sub optimal, time consuming budget and forecasting process that often resulted in inconsistent results.

## As a result of the result of the Quovera solution, Visa has:

- \* Integrated financial information, including: General Ledger, Accounts Payable and Accounts Receivable
- \* Cleaned and scrubbed financial data to ensure consistency
- \* Given online access to this system to all department managers
- \* An integrated, accurate and consistent view of the creation, consumption and flow of financial information within the organization
- \* Better accuracy, quality and timeliness of business processes
- \* Improved understanding and communication throughout the budgeting and forecasting process
- \* A more streamlined and more accurate financial forecasting process capable of adapting to changing business needs

full case study